

**GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA**

UNSTARRED QUESTION NO:227
ANSWERED ON:16.07.2002
DISINVESTMENT OF CHEMICAL AND FERTILIZER PSUS
MAHBOOB ZAHEDI;T. GOVINDAN

Will the Minister of DISINVESTMENT be pleased to state:

- (a) whether the Government have decided to disinvest Fertilizer and Chemicals Travancore Limited; Rashtriya Chemicals and Fertilisers Ltd, and Hindustan Organic Chemicals Ltd;
- (b) if so, the details thereof;
- (c) whether the Government are planning to announce restructuring package for HOCL;
- (d) if so, the details thereof;
- (e) whether the Government have received any representation from any quarter in regard to FACT; and
- (f) if so, the details thereof including the steps taken in this regard?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTHEASTERN REGION (SHRI ARUN SHOURIE)

- (a) & (b) Government has decided to disinvest 51% equity of Fertilizer and Chemicals Travancore Limited (FACT) through strategic sale and upto 2% of the equity in favour of the employees. As of now there is no decision for disinvestment in Rashtriya Chemicals and Fertilizers Limited (RCF).Government has decided to disinvest 32.61% equity of Hindustan Organic Chemicals Limited (HOCL) through strategic sale.
- (c) & (d) No decision has yet been taken.
- (e) & (f) Yes, Sir. Representations from the Unions of the employees, communications from the Members of Parliament and the State Government of Kerala have been received requesting for consideration of various concerns / aspects. The concerns expressed therein will be given full consideration as the cases are processed.